

URGENT BUSINESS

2010 April 12

RE: MUNICIPAL TAX RELIEF FOR RESIDENTS AFFECTED BY THE MILLRISE
COMPLEX FIRE

Alderman Diane Colley-Urquhart

WHEREAS for 2010 property taxes, the Municipal Government Act requires that properties be assessed based on their physical condition as of 2009 December 3, and

WHEREAS on 2010 March 18 there was a major condominium complex fire, affecting many condominium properties in the community of Millrise, and

WHEREAS Millrise condominium properties affected by the fire are subject to their 2010 property assessments, and their corresponding 2010 property taxes, being based on the physical condition date of their properties as of 2009 December 31, and

WHEREAS affected condominium property owners may experience financial hardship due to their property taxes being based on the physical condition of their properties three months prior to the date of the fire, and

WHEREAS property taxes are made up of both a municipal portion and a provincial portion,

NOW THEREFORE BE IT RESOLVED that the Administration be directed to develop a program that would extend financial relief, for the municipal portion of property taxes, to Millrise condominium property owners, affected by the fire, and that the details of the program, similar to the previous approved program, be considered by the SPC on Finance and Corporate Services at its 2010 May 13 meeting.



Alderman Diane Colley-Urquhart