

October 2008

LABOUR MARKET REVIEW

Calgary Economic Region



THE CITY OF
CALGARY
LAND USE PLANNING & POLICY



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■ Calgary's labour force grew by 4.6 per cent in October 2008, which outpaced the growth in employment (3.8 per cent), and this pushed the unemployment rate up to 3.9 per cent, from 3.2 per cent a year earlier.

■ Total employment was estimated at 768,900, up from 740,700 or by 28,200. Full-time employment accounted for 77 per cent of the jobs created.

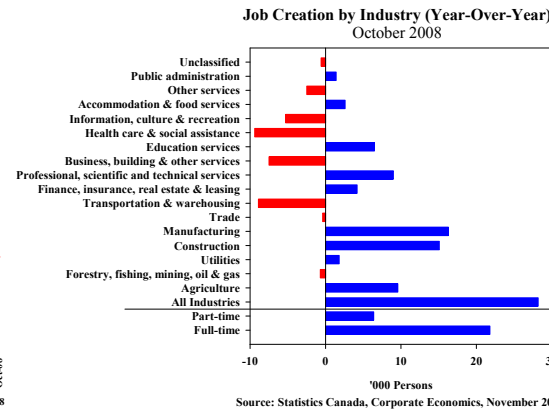
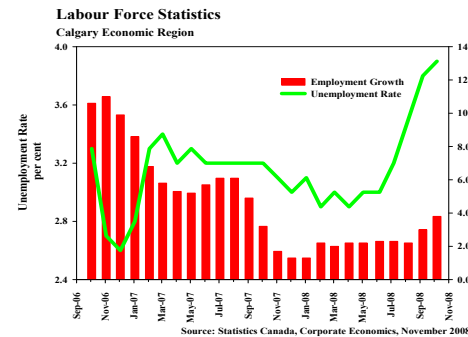
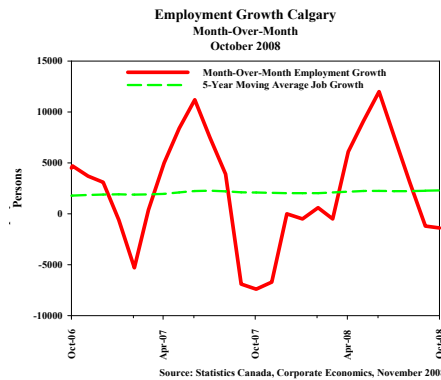
■ Job gains were reported in manufacturing (16,300), construction (15,100), and agriculture (9,600). Major job losses occurred in health care (9,400) and transportation & warehousing (8,900).

■ The year-over-year growth (28,200) in employment is now above the 5-year moving average of 26,000.

■ Calgary's labour force partici-

pation rate was estimated at 78 per cent compared to 76.2 per cent the same time last year.

■ Alberta's hourly wage rate increased by 6.2 per cent in October 2008, down from 7.1 per cent in 2007, while the national wage rate went up by 4.3 per cent, from 4.1 per cent a year earlier.



Labour Force Statistics

Economic Regions (Unadjusted 3-Month-Moving-Average)

Region	Description	Oct-08	Sep-08	Monthly Change	Oct-07	Annual Change
Calgary	Working Age Population ('000)	1,026.0	1,024.4	1.6	1,003.7	22.4
	Labour Force ('000)	800.3	801.1	(0.8)	764.8	35.5
	Labour Force Participation Rate (%)	78.0	78.2	(0.2)	76.2	1.8
	Employment ('000)	768.9	770.3	(1.4)	740.7	28.2
	Employment Rate (%)	74.9	75.2	(0.3)	73.8	1.1
	Unemployment ('000)	31.4	30.8	0.6	24.1	7.3
	Unemployment Rate (%)	3.9	3.8	0.1	3.2	0.8
Edmonton	Working Age Population ('000)	920.6	919.5	1.1	905.4	15.2
	Labour Force ('000)	671.1	669.4	1.7	653.7	17.4
	Labour Force Participation Rate (%)	72.9	72.8	0.1	72.2	0.7
	Employment ('000)	647.9	644.6	3.3	626.7	21.2
	Employment Rate (%)	70.3	70.1	0.2	69.2	1.1
	Unemployment ('000)	23.1	24.8	(1.7)	27.0	(3.9)
	Unemployment Rate (%)	3.3	3.7	(0.4)	4.1	(0.8)
Alberta	Working Age Population ('000)	2,807.1	2,804.1	2.9	2,757.8	49.3
	Labour Force ('000)	2,108.1	2,111.5	(3.4)	2,051.8	56.3
	Labour Force Participation Rate (%)	75.1	75.3	(0.2)	74.4	0.7
	Employment ('000)	2,029.4	2,030.7	(1.3)	1,980.3	49.1
	Employment Rate (%)	72.3	72.4	(0.1)	71.8	0.5
	Unemployment ('000)	78.7	80.8	(2.1)	71.5	7.2
	Unemployment Rate (%)	3.7	3.8	(0.1)	3.5	0.2

Statistics Canada: CANSIM, Table ID: 282-0054

Source: Corporate Economics, Statistics Canada, November 2008

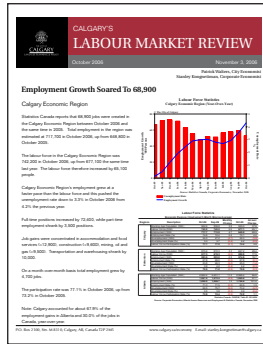
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October 2008

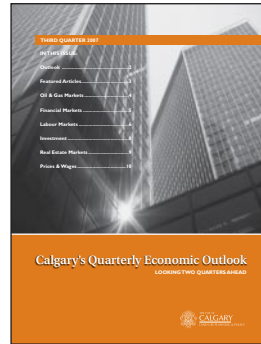
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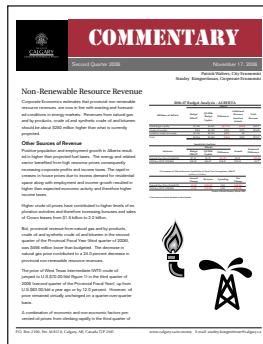
Monthly
Review of Economic Trends



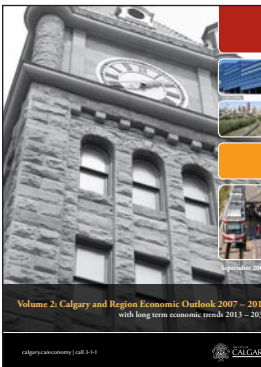
Quarterly
Short-term Economic Outlook



Commentary
Analysis of Opportunities & Challenges



Bi-Annually
In-Depth Economic Analysis



Calgary's Monthly Market Review: October 2008

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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Many of our publications are available on the internet at www.calgary.ca/economy.

DMD: Chunlee Jackson Source: Statistics Canada

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